

Cabinet

7 NOVEMBER 2011

LEADER

*Councillor Stephen
Greenhalgh*

**THE GENERAL FUND CAPITAL PROGRAMME,
HOUSING REVENUE CAPITAL PROGRAMME
AND REVENUE BUDGET 2011/2012 – MONTH 5
AMENDMENTS.**

**Wards
All**

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget

CONTRIBUTORS

All Departments

**HAS A PEIA BEEN
COMPLETED?**

N/A

Recommendations:

- 1. That the changes to the capital programme as set out in Appendix 1 be approved.**
- 2. That the changes to the General Fund and Housing Revenue Account revenue budgets as set out in Appendix 2**

**HAS THE REPORT
CONTENT BEEN RISK
ASSESSED?**

N/A

1 SUMMARY

- 1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 5.

2. GENERAL FUND CAPITAL PROGRAMME

- 2.1 Table 1 summarises the proposed amendments to the 2011/12 General Fund capital programme and is detailed in Appendix 1.

Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme

Service Area	Revised Budget at Month 4	Additions/ (Reduction)	Slippage	Revised Budget at Month 5
	£m	£m	£m	£m
Children's Services	15.729	0.114	0.202	16.045
Community Services (Adult Social Care)	1.898	0	0	1.898
Environment Services	15.849	(0.178)	(0.37)	15.634
Finance and Corporate Services	1.500	0	0	1.500
Resident's Services	8.887	(0.007)		8.880
Total	43.863	(0.071)	0.165	43.957

2.2 Movement in Expenditure

Children's Services

The budget movement from period 4 results in a net increase in the month 5 budget of £0.316m. A combination of reasons account for the changes (both additions and reductions) and these are detailed by scheme in Appendix 1.

Environment Services

The budget movement from period 4 results in a net reduction in the month 5 budget of £0.215m. A combination of reasons account for the changes (both additions and reductions) and these are detailed by scheme in Appendix 1.

Residents Services

The budget movement from period 4 results in a reduction in the month 5 budget of £0.007m. This relates to parks expenditure as detailed in Appendix 1.

3. REVENUE BUDGET ADJUSTMENTS

- 3.1 The total adjustments to revenue budgets is £0.700m (Appendix 2).
- 3.2 Virements totalling £0.600m are required to realign the Housing Revenue Account budgets to account for services moving between divisions. The net effect to the Housing Revenue Account from this adjustment is nil.

- 3.3 One virement of £0.100m is proposed to General Fund budgets. This virement transfers budget from corporate resources to the Residents Services Department to cover the costs of a MTFS savings shortfall.

LOCAL GOVERNMENT ACT 2000
LIST OF BACKGROUND PAPERS

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall